

## British And American Tourists Hit For Summer Holidays

Lower currency exchange rates are responsible for changes in summer travel plans for many British holidaymakers.

The value of the euro is increasing, while the value of Britain's pound is on the decline. This situation is changing the way people travel. A trip that used to be affordable has holidaymakers rethinking their plans because of the rising costs.

The British pound is following in the footsteps of the U.S. dollar. Compared to the euro, it is at an all-time low. While the dollar has dominated the market for nearly a century, the euro is likely to take its place in the next seven years. Analysts have predicted a bad year for the British pound, as well.

### A Troubled Economy

The British economy could be in trouble. The U.K. is facing the same issues as the U.S. as far as financial and real estate trends. The real estate market in the U.K. is down, and it is getting increasingly difficult for middle-class people to buy a home.

The declining housing market is leading banks to stop writing mortgages altogether. If this happens across the board, it will put a freeze on the buying and selling of homes in the U.K.

### What the Falling Pound Means for British Holidaymakers

The price of travelling is rising for British holidaymakers as their money is losing value in the global market. Changes in the value of the dollar and the euro have limited people's chances of travelling on holiday.

Many in the U.K. are accustomed to taking many holidays throughout the year. However, the declining value of their money is putting limits on where they can travel and how often. People may be forced to change their holiday travel plans because it is getting more expensive to travel in the eurozone.

A popular holiday destination for British travelers has been Majorca, Spain.

The island of Majorca is a peaceful place for holidaymakers to retreat for a relaxing vacation filled with fun in the sun.

The British are fond of taking trips to Mallorca - also known as Majorca - because it is a relatively inexpensive holiday but changes in the value of the pound and the euro have made it less affordable.

However, there still are a number of affordable options for travellers who want to experience all the adventure and beauty of Mallorca and stay in one of the good [hotels in Mallorca](#)

One option is to secure a good deal on the front end. Booking airfare and the hotel at the same time can save money. These packages offer good savings over buying them separately. Last-minute and all-inclusive deals are other options for saving money on hotels and holidays in Mallorca.

There is also the option of taking a shorter escape to Mallorca. Book a trip of just a few days to relax and rejuvenate in the island sun.

Holidaymakers also can shift their focus from spending extra money on activities and high-end dinners to simply enjoying the breathtaking beauty and sweeping vistas or relaxing on the beach.

### Fewer Americans Travel to Europe

Just as British holidaymakers have to adjust their summer travel plans, Americans are also changing their travel plans because of the rising euro.

The dollar also is doing poorly against the euro. The changes in currency values are making it just as challenging for Americans as it is for the British to travel to different areas of Europe.

European trips are costing more money than they used to and this is affecting visitors on a global level.

Visitors to Mallorca and all other areas of Spain and Europe will have to plan well and be creative to get the most from their 2008 vacations.

## About the Author

Visitor details for Majorca holidays and [flights to Majorca](#) are at yourmajorca.net

Other information includes a map of the island with today's Majorca weather, along with a five day [Majorca weather](#) forecast.

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